PLATFORM SPECIALTY PRODUCTS CORPORATION

Second Quarter 2018

MacDermid PERFORMANCE SOLUTIONS

Arysta LifeScience

August 2, 2018

SAFE HARBOR

PLATFORM SPECIALTY PRODUCTS CORPORATION

Please note that in this presentation, we may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of the Company. Such discussion and statements will often contain words such as “expect,” “anticipate,” “project,” “will,” “should,” “believe,” “intend,” “plan,” “assume,” “estimate,” “predict,” “seek,” “continue,” “pro forma,” “outlook,” “may,” “might,” “should,” “can have,” “likely,” “potential,” “target,” and variation of such words and similar expressions, and relate in this presentation, without limitation, to the Company’s 2018 cash flow outlook as well as statements, beliefs, projections and expectations regarding the announced sale of Arysta LifeScience; the timing for completion of this transaction; the ability of the parties to close the transaction, including obtaining regulatory approvals and meeting other closing conditions for the transaction; anticipated benefits of the transaction and its impact on the Company’s corporate identity, business and financial results, including its intended name change, new company structure, expected annualized adjusted EBITDA and LTM net leverage; anticipated run-rate cost savings expected to be achieved in 2019; expected net debt; potential shares repurchases and go-forward net leverage target range following the closing of the transaction; Element Solutions Inc.’s (Element Solutions) financial outlook (excluding the results of the Arysta business), including long term average target and pro forma (excluding Arysta) organic growth, adjusted EBITDA, net capex, cash interest and cash taxes; pro forma cash generation on an annualized basis; and Element Solutions’ full year 2018 guidance (excluding the results of the Arysta business), including organic growth, product demand and global procurement initiatives for 2H 2018, full year organic growth expectations and anticipated full year translational FX impacts.

These projections and statements are based on management's estimates, assumptions and expectations with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Actual results could differ materially from those expressed or implied in the forward-looking statements if one or more of the underlying estimates, assumptions or expectations prove to be inaccurate or are unrealized. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the occurrence of any event, change or other circumstances that could give rise to the termination of the Arysta transaction; the risk that the necessary regulatory approvals may not be obtained or may be delayed or obtained subject to conditions that are not anticipated; the risk that the transaction will not be consummated in a timely manner; the risk that the Company will experience unanticipated delays or difficulties and transaction costs in consummating the transaction; the risk that any of the closing conditions to the transaction may not be satisfied in a timely manner or at all; the risk related to disruption from the transaction and the related diverting of management’s attention making it more difficult to maintain business and operational relationships; the failure to realize the benefits expected from the transaction or other related strategic initiatives; the impact of the transaction on the Company’s share price and market volatility; the effect of the announcement of the transaction on the ability of the Company to retain customers and suppliers, retain or hire key personnel, and maintain relationships with customers, suppliers and lenders; the effect of the transaction or the announcement and completion of related transactions on the Company’s operating results and businesses generally; the impact of the U.S. Tax Cuts and Jobs Act of 2017 on the Company’s businesses; the impact of any future acquisitions or additional divestitures, restructurings, refinancings, and other unusual items, including the Company's ability to raise or retire debt or equity and to integrate and obtain the anticipated benefits, results and/or synergies from these items or other related strategic initiatives; and the possibility of more attractive strategic options arising in the future. Additional information concerning these and other factors that could cause the Company’s actual results to vary is, or will be, included in the Company’s periodic and other reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

NON-GAAP INFORMATION

To supplement the financial measures prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), the Company uses the following non-GAAP financial measures: EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted EBITDA guidance, adjusted earnings (loss) per share, free cash flow, and organic sales growth. The Company also evaluates and presents its results of operations on a constant currency basis. The definitions and reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated and presented in accordance with GAAP can be found in the appendix of this presentation and in the Company's earnings release dated August 2, 2018 (the "Earnings Release"), a copy of which can be found on the Company's website at www.platformspecialtyproducts.com. This presentation should be read in conjunction with the Earnings Release. The Company only provides adjusted EBITDA guidance and organic sales growth expectations on a non-GAAP basis and does not provide reconciliations of such forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations, including adjustments that could be made for restructurings, refinancings, divestitures, integration and acquisition-related expenses, share-based compensation amounts, nonrecurring, unusual or unanticipated charges, expenses or gains, adjustments to inventory and other charges reflected in the reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.

Management internally reviews each of these non-GAAP measures to evaluate performance on a comparative period-to-period basis in terms of absolute performance, trends and expected future performance with respect to the Company's business, and believes that these non-GAAP measures provide investors with an additional perspective on trends and underlying operating results on a period-to-period comparable basis. Platform also believes that investors find this information helpful in understanding the ongoing performance of its operations separate from items that may have a disproportionate positive or negative impact on its financial results in any particular period or are considered to be costs associated with its corporate structure. These non-GAAP financial measures, however, have limitations as analytical tools, and should not be considered in isolation from, or a substitute for, or superior to, the related financial information that Platform reports in accordance with GAAP. The principal limitations of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in the Company's financial statements, and may not be completely comparable to similarly titled measures of other companies due to potential differences in calculation methods. In addition, these measures are subject to inherent limitations as they reflect the exercise of judgment by management about which items are excluded or included in determining these non-GAAP financial measures. Investors are encouraged to review the reconciliations of these non-GAAP financial measures to their most comparable GAAP financial measures included herein and in the earnings release, and not to rely on any single financial measure to evaluate Platform's businesses. Please see the appendix to this presentation for a more detailed description of each non-GAAP financial measure used by the Company, including the adjustments reflected in each of them and the reason why we believe such non-GAAP measures are useful to investors.

In addition, this presentation contains certain financial information related to Element Solutions, including expected annualized adjusted EBITDA and LTM net leverage, expected net debt, net leverage target range, financial outlook, including long term average target and pro forma (excluding Arysta) organic growth, adjusted EBITDA, net capex, cash interest and cash taxes, pro forma cash generation on an annualized basis, and full year 2018 guidance, including organic growth for 2H 2018, full year organic growth expectations and anticipated full year translational FX impacts. This information reflects Platform's financial position as if the Arysta sale had occurred on January 1, 2018 and includes the anticipated benefit of an estimated $25 million in annualized run-rate cost savings expected to be achieved in 2019. This information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that would have been achieved had the transaction been completed as of January 1, 2018, or that may be achieved in the future. The pro forma information also may not be comparable to the pro forma information required to be provided in connection with the transaction closing.

PLATFORM Q2 RESULTS

($ in millions)	Q2 2018	Q2 2017	YoY%	Constant Currency[1]* YoY%	Organic[2]* YoY%
Net Sales	**$1,023**	**$941**	***9%***	***8%***	***7%***
Performance Solutions	502	462	*9%*	*5%*	*5%*
Agricultural Solutions	521	479	*9%*	*10%*	*10%*
GAAP Diluted EPS	**$0.04**	**$(0.21)**			
Adj. EBITDA*	**226**	**205**	***10%***	***8%***	
% margin	*22.1%*	*21.8%*	*30 bps*	*— bps*	
Performance Solutions	**117**	**103**	***14%***	***10%***	
% margin	*23.2%*	*22.2%*	*100 bps*	*100 bps*	
Agricultural Solutions	**109**	**103**	***7%***	***6%***	
% margin	*21.0%*	*21.4%*	*(40) bps*	*(80) bps*	
Adj. EPS*	**$0.26**	**$0.20**	***30%***		

- Net sales grew 9% driven by organic growth in both Performance Solutions and Agricultural Solutions
  - Year-over-year growth in all Performance Solutions verticals, led by favorable global demand trends in Industrial, Offshore and Alpha
  - Electronics growth was muted by softness in high-end mobile markets in Asia
  - Agricultural Solutions saw growth from new products in Latin America and higher sales in North America, which were partially offset by poor weather conditions in Central Europe
- GAAP diluted EPS of $0.04 increased year-over-year primarily due to higher operating profit, a reported income tax benefit, and lower interest expense in the quarter
  - Adjusted EPS* grew 30% year-over-year
- Constant currency adj. EBITDA* increased 8% in line with strong organic sales*

* *The financial measures, on this chart and on subsequent charts, are not in accordance with GAAP. For definitions of these non-GAAP measures, discussions of adjustments and reconciliations, please refer to the appendix of this presentation*

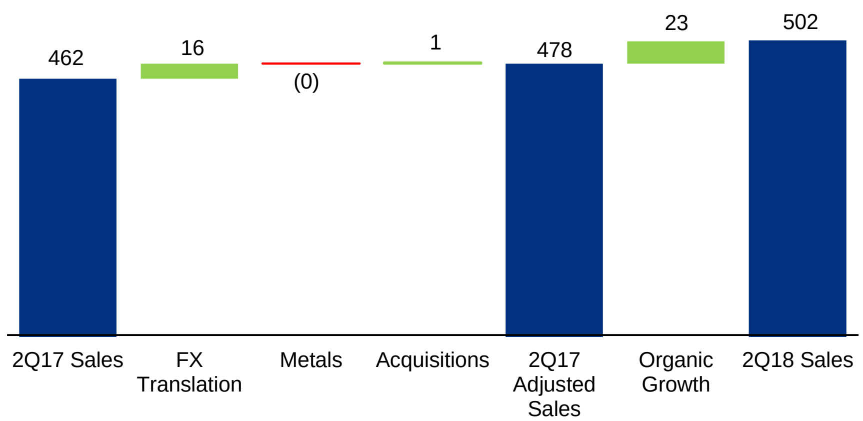
1. *Constant currency, on this chart and subsequent charts, refers to the financial results of the current period translated at the prior period exchange rates*
2. *Organic sales growth, on this chart and subsequent charts, excludes the impact of currency, metal prices, acquisitions and/or divestitures, as applicable*

Note: Totals may not sum due to rounding

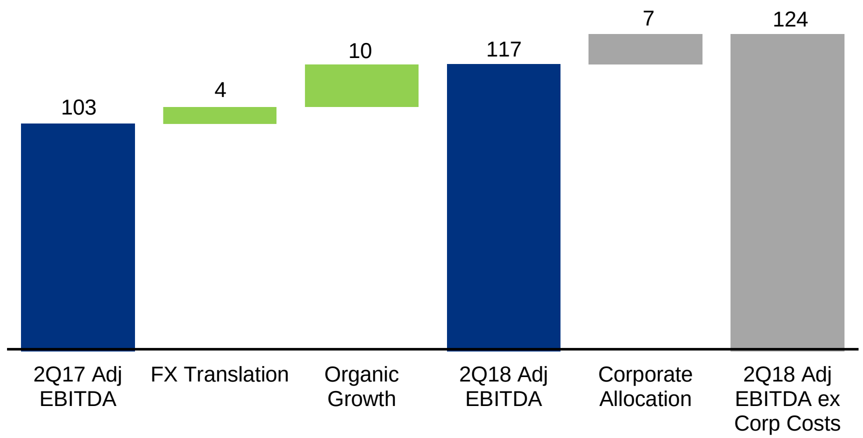
PERFORMANCE SOLUTIONS Q2 RESULTS

PLATFORM SPECIALTY PRODUCTS CORPORATION

Net Sales ($mm)



Adj. EBITDA* ($mm)



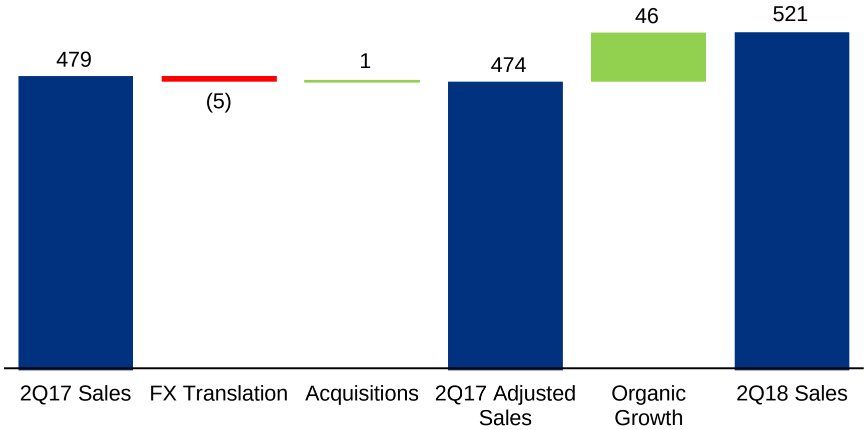
- Net sales increased by $40 million or 9%, driven by growth in all verticals and FX tailwind
- Organic sales* increased 5% in the quarter
  - Industrial grew in all regions versus the prior year, while Alpha growth was driven by paste and bar sales primarily in Asia and the Americas regions
  - Strong growth in Offshore, especially in the Americas, aided by stabilizing higher energy prices
  - Growth in Electronics muted by unfavorable end market dynamics in Asia – expected to rebound in 2H 2018
- Adj. EBITDA* grew 14% year-over-year and increased 10% on a constant currency* basis
  - Product mix in Alpha and operating leverage in Offshore helped drive ~100 basis points of consolidated margin improvement
  - Favorable product pricing in Europe helped offset raw material inflation that continues to moderate
  - Continued progress in cost savings from supply chain initiatives

* *See Non-GAAP footnotes on p. 4*

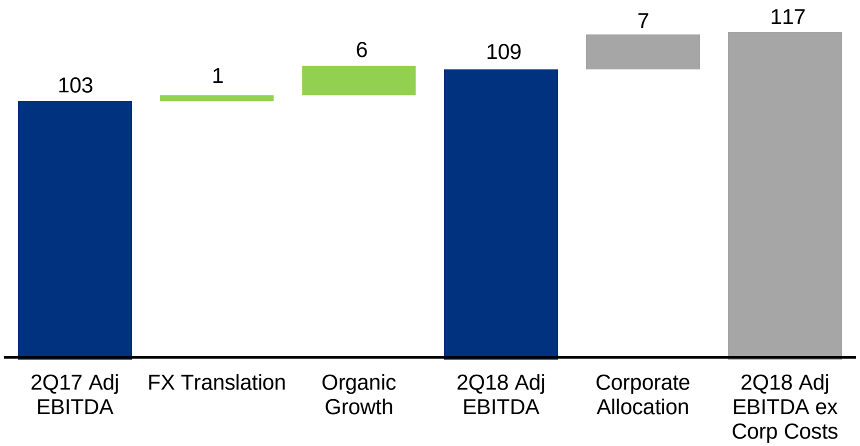
Note: Totals may not sum due to rounding

AGRICULTURAL SOLUTIONS Q2 RESULTS

Net Sales ($mm)



Adj. EBITDA* ($mm)



- Net sales increased by $42 million or 9%, primarily driven by organic growth in Latin American and North American regions
- Organic sales* increased 10% in the quarter
  - Driven by growth in sales from new products in Brazil and Mexico and from herbicides and key seed treatment products in the US & Australia
  - Selling price increases in Brazil helped offset a weaker Brazilian Real
  - Poor growing conditions in Europe were a headwind to sales, particularly in Central Europe
- Adj. EBITDA* grew 7% year-over-year and increased 6% on a constant currency* basis
  - Price increases helped moderate the impact of inflation in raw material costs due to both supply constraints and currency
  - Continued cost saving initiatives also helped offset transactional FX losses

* *See Non-GAAP footnotes on p. 4*

Note: Totals may not sum due to rounding

PLATFORM BALANCE SHEET & CASH FLOW CONSIDERATIONS

PLATFORM SPECIALTY PRODUCTS CORPORATION

Key Cash Flow Items

- Q2 free cash flow[1]* of $74 million
- YTD working capital investment higher than prior year driven primarily by regional mix shift in Ag
  - Ag working capital investment increased due to a stronger relative LATAM performance and market softness in Europe
  - Performance Solutions working capital improved year-over-year as a result of better inventory management
- Cash interest savings of ~$13 million year-over-year
- YTD cash taxes roughly flat on EBITDA growth of 9%

Q2 2018 Cash Flow Uses and Outlook

$ millions	Q2'18 YTD	2018E[2]
Cash Interest	$151	~$300
Cash Taxes	$86	~$145-$165
Net Capex[3]	$43	~$100

Balance Sheet Management

- Net debt decreased more than $100 million in the quarter due to free cash flow generation and the translational benefit of a weaker Euro
- ~$50 million of cash in the quarter used to fund acquisitions of HiTech Korea and Etec Crop Solutions
- Revolver draw of $60 million

Q2 2018 Debt Summary

Instrument	*(in millions)*
Corporate Revolver	$60
Term Loans and Other	3,166
Total First Lien Debt	**$3,226**
Total Unsecured Debt	**$2,375**
Total Debt	**$5,602**
Cash Balance	442
Net Debt	**$5,159**
Adjusted Shares Outstanding[4]	302
Market Capitalization[5]	3,503
Capitalization	**$8,662**

*	*See Non-GAAP footnotes on p. 4*
1. *Free cash flow is defined as net cash flows provided by operating activities less net capital expenditures plus proceeds from beneficial interests on sold accounts receivable*
2. *Assumes the closing of the announced Arysta sale occurs after year-end 2018*
3. *Net Capex includes capital expenditures and investments in registrations of products less proceeds from disposal of property, plant and equipment*
4. *See Appendix on p.14 for reconciliation to Adjusted Share Counts*
5. *Based on Platform's closing price of $11.60 at June 29, 2018, the last trading day of Q2 2018*

Note: Totals may not sum due to rounding

ANNOUNCED SALE OF ARYSTA LIFESCIENCE TO UPL LIMITED

- **On July 20th, 2018, Platform announced a definitive agreement to sell its Agricultural Solutions segment, Arysta LifeScience, to UPL Limited at a value of $4.2 billion in cash, subject to certain adjustments**
  - Transaction would conclude the previously announced separation of Platform's businesses
  - Valuation assumes a debt free-cash free transaction; committed financing for entire purchase price and there are no other material conditions or contingencies other than regulatory approvals and customary closing conditions
  - Closing expected in late 2018 or early 2019, subject to customary closing conditions, and regulatory approvals
- **Effective at close, Platform plans to change its name to Element Solutions Inc. and reorganize to a "one-company structure"**
- **Element Solutions is expected to have an annualized adj. EBITDA* of $450 million - $470 million and LTM net leverage of less than 2.5x**
  - This adj. EBITDA* range is based on Platform's consolidated 2018 adj. EBITDA* guidance of $870 million to $900 million, excluding contribution from Arysta and including $25 million of annualized run-rate cost savings expected to be achieved in 2019
  - Expected net debt of less than $1 billion
  - Platform's board of directors has approved potential share repurchases of up to $750 million, conditioned on the closing of the sale of Arysta
  - Go-forward net leverage target range of 3.0x to 3.5x adj. EBITDA*

This transaction represents an inflection point and transformational opportunity for Platform to accelerate its separation and position itself for long-term value creation

* *See Non-GAAP footnotes on p. 4*

ELEMENT SOLUTIONS – FINANCIAL OUTLOOK

PLATFORM SPECIALTY PRODUCTS CORPORATION

Best-in-class cash flow with conservative leverage

	Long Term Average Target	Pro Forma (Excluding Arysta)*
Organic Growth Rate*	~3 – 4%	~4%
Adjusted EBITDA*	23% + margin	$450 million - $470 million on an annualized basis[1]
Net Capex[2]*	< 2% of sales	~$30 million (< 2% of sales)
Cash Interest	Leverage < 3.5x	~$60 million - $70 million
Cash Taxes	% in mid to high 20s	~$80 million - $85 million

Pro forma cash generation* of up to $300 million on an annualized basis[3]

* See Non-GAAP footnotes on p. 4

1. *Pro forma annualized adj. EBITDA based on 2018 Platform adj. EBITDA guidance which excludes Arysta and includes the anticipated benefit of an estimated $25 million in annualized run-rate cost savings expected to be achieved in 2019*
2. *Net capex is defined as capital expenditures plus investments in registrations of products less the impact of proceeds from disposal of property, plant and equipment*
3. *Pro forma cash generation defined as pro forma annualized adj. EBITDA less net capex, cash interest, cash taxes and an assumed $0 - $25 million of net working capital investment*

ELEMENT SOLUTIONS – OUTLOOK AND PHASING CONSIDERATIONS

PLATFORM SPECIALTY PRODUCTS CORPORATION

Market Commentary

- Overall healthy end-markets driven by a supportive macro environment and secular trends supporting Electronics and Industrial markets
- Strong automotive markets in Asia offset by weaker computing and infrastructure markets; memory disk markets continue to grow due to robust data center investments

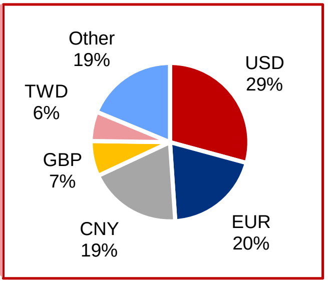
2H 2018 Considerations

- Organic growth* in all verticals expected in 2H 2018
- Q3 phasing expected to be impacted by FX and relative Q2 strength in Offshore
- Electronics demand expected to increase in key regions, with the high-end mobile phone market expected to recover in Asia
- Global procurement initiatives expected to continue to offset raw material inflation

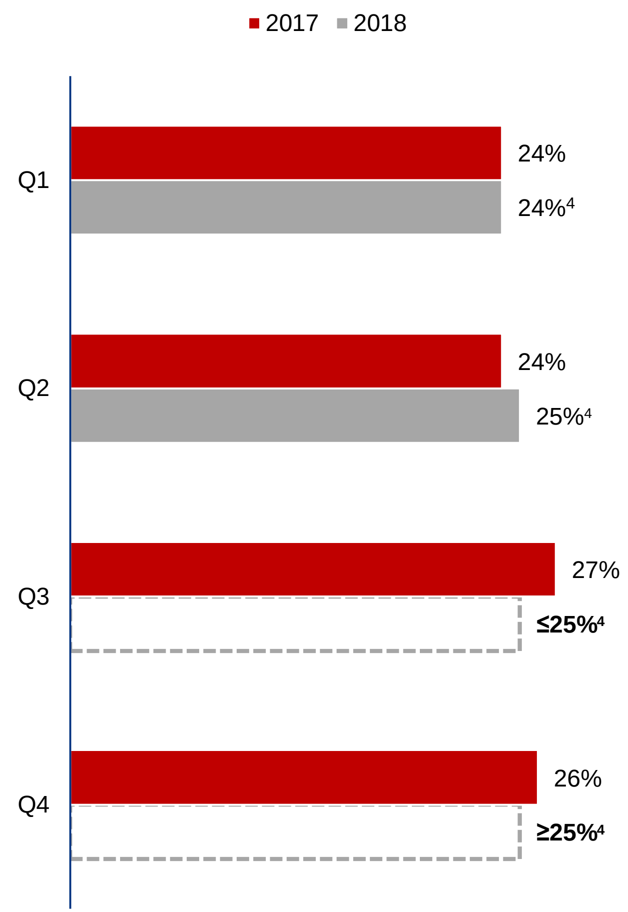
FY Organic Sales Growth* Expectations : ~4%

Anticipated FY Translational FX Impacts[1,2]

- Low single-digit % adj. EBITDA* tailwind (modest headwind in 2H 2018)
- 2017 net sales by currency:



% of Full Year Adj. EBITDA* by Quarter[3]



* See Non-GAAP footnotes on p. 4
1. Does not include transactional FX headwinds/tailwinds or FX related price movements
2. 2018 Guidance based on foreign exchange rates at June 30, 2018
3. Represents historically reported Performance Solutions quarterly adj. EBITDA* burdened by consolidated Platform corporate costs and adjusted for $25 million in annualized run-rate cost savings expected to be achieved in 2019
4. % based on mid-point of Element's pro forma annualized adj. EBITDA of $450 million to $470 million, which includes the anticipated benefit of an estimated ~$25 million in annualized run-rate cost savings expected to be achieved in 2019

Note: Totals may not sum due to rounding

2018 PRIORITIES

PLATFORM SPECIALTY PRODUCTS CORPORATION

Execution: Build on Operating Momentum and Continue to Drive Above Market Revenue Growth

Manage Cost and Drive Margin Expansion through Synergies and Continuous Improvement

Generate Free Cash Flow and Reduce Leverage

Ensure a Successful Separation to Maximize Shareholder Value

APPENDIX

PLATFORM CURRENT CAPITAL STRUCTURE

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ millions)			
Instrument	**Maturity**	**Coupon**	**6/30/2018**
Corporate Revolver	6/7/2020		$60
Term Loan B6 - USD[1,2]	6/7/2023	L + 300	1,135
Term Loan B7 - USD[1]	6/7/2020	L + 250	630
Term Loan C5 - EUR[1,2]	6/7/2023	E + 275	700
Term Loan C6 - EUR[1]	6/7/2020	E + 250	682
Other Secured Debt			18
Total First Lien Debt			**$3,226**
6.5% Senior Notes due 2022	2/1/2022	6.5%	$1,100
6.0% Senior Notes due 2023 (Euro)	2/1/2023	6.0%	409
5.875% Senior Notes due 2025	12/1/2025	5.875%	800
Other Unsecured Debt			66
Total Unsecured Debt			**$2,375**
Total Debt			**$5,602**
Cash Balance			$442
Net Debt			**$5,159**
Adjusted Shares Outstanding[3]			302
Market Capitalization[4]			**$3,503**
Total Capitalization			**$8,662**

1. *Platform swapped certain of its floating term loans to fixed rate including $1.13 billion of its USD tranches and €277 million of its Euro tranches. At June 30, 2018, approximately 32% of debt was floating and 68% was fixed*
2. *These term loans mature on June 7, 2023, provided that the Company prepays, redeems or otherwise retires and/or refinances in full its 6.50% USD Senior Notes due 2022, as permitted under its Amended and Restated Credit Agreement, on or prior to November 2, 2021, otherwise the maturity reverts to November 2, 2021*
3. *See p.14 for reconciliation to Adjusted Share Counts*
4. *Based on Platform's closing price of $11.60 at June 29, 2018, the last trading day of Q2 2018*

Note: Totals may not sum due to rounding

RECONCILIATION TO ADJUSTED SHARE COUNTS

PLATFORM SPECIALTY PRODUCTS CORPORATION

(amounts in millions)	Q2 2018	Q2 2017
Basic outstanding common shares	**288**	**286**
Number of shares issuable upon conversion of PDH Common Stock	4	6
Number of shares issuable upon conversion of Series A Preferred Stock	2	2
Number of shares issuable upon vesting and exercise of Stock Options	1	1
Number of shares issuable upon vesting of granted Equity Awards	7	5
Adjusted common shares outstanding	**302**	**300**

Note: Totals may not sum due to rounding

NET INCOME (LOSS) ATTRIBUTABLE TO COMMON STOCKHOLDERS RECONCILIATION TO ADJ. EBITDA

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ millions)	Q2 2018	Q2 2017
Net income (loss) attributable to common stockholders	**$12**	**$(61)**
Add (subtract):		
Net (loss) income attributable to the non-controlling interests	(0)	1
Income tax (benefit) expense	(15)	11
Interest expense, net	80	85
Depreciation expense	19	20
Amortization expense	73	67
EBITDA	**169**	**123**
Adjustments to reconcile to Adjusted EBITDA:		
Restructuring expense	5	9
Acquisition and integration costs	4	0
Legal settlements	—	(11)
Foreign exchange loss on foreign denominated external and internal long-term debt	36	57
Nonrecourse factoring costs	3	8
Debt refinancing costs	—	13
Costs related to the Announced Arysta Sale	7	4
Other, net	3	1
Adjusted EBITDA	**$226**	**$205**

Note: Totals may not sum due to rounding

GAAP DILUTED EARNINGS (LOSS) PER SHARE (EPS) RECONCILIATION TO ADJUSTED DILUTED EPS

($ millions, except per share amounts)	Q2 2018	Q2 2017
GAAP diluted earnings (loss) per share	**$0.04**	**$(0.21)**
Weighted average shares outstanding	*298*	*286*
Net income (loss) attributable to common stockholders	**$12**	**$(61)**
Adjustments:		
Reversal of amortization expense	73	67
Adjustment for investment in registration of products	(7)	(5)
Restructuring expense	5	9
Acquisition and integration costs	4	0
Legal settlements	—	(11)
Foreign exchange loss on foreign denominated external and internal long-term debt	36	57
Nonrecourse factoring costs	3	8
Debt refinancing costs	—	13
Costs related to the Announced Arysta Sale	7	4
Other, net	3	1
Tax effect of pre-tax non-GAAP adjustments	(42)	(51)
Adjustment to estimated effective tax rate	(14)	28
Adjustment to reverse loss attributable to certain non-controlling interests	(1)	—
Adjusted net income attributable to common stockholders	**$79**	**$61**
Adjusted earnings per share	**$0.26**	**$0.20**
Adjusted shares outstanding	*302*	*300*

Note: Totals may not sum due to rounding

QUARTERLY RESULTS OVERVIEW

PLATFORM SPECIALTY PRODUCTS CORPORATION

	2017				2018	
($ millions)	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Net Sales						
Performance Solutions	$447	$462	$481	$489	$492	$502
Agricultural Solutions	415	479	424	580	472	521
Total Net Sales	**$862**	**$941**	**$904**	**$1,069**	**$964**	**$1,023**
Adjusted EBITDA						
Performance Solutions	$102	$103	$116	$112	$112	$117
Agricultural Solutions	91	103	81	114	95	109
Total Adjusted EBITDA	**$193**	**$205**	**$197**	**$226**	**$207**	**$226**

Note: Totals may not sum due to rounding

ORGANIC SALES GROWTH RECONCILIATION

	Q2 2018 Organic Sales Growth					
	Reported Net Sales Growth	Impact of Currency	Constant Currency	Metals	Acquisitions	Organic Sales Growth
Performance Solutions	9%	(3)%	5%	—%	—%	5%
Agricultural Solutions	9%	1%	10%	—%	—%	10%
Total	**9%**	**(1)%**	**8%**	**—%**	**—%**	**7%**

Note: Totals may not sum due to rounding

NON-GAAP DEFINITIONS

PLATFORM SPECIALTY PRODUCTS CORPORATION

Adjusted Earnings Per Share: Adjusted earnings per share is defined as net income (loss) attributable to common stockholders adjusted to reflect adjustments consistent with the Company's definition of adjusted EBITDA. Additionally, the Company eliminates the amortization associated with (i) intangible assets recognized in purchase accounting for acquisitions and (ii) costs capitalized in connection with obtaining regulatory approval of its products ("registration rights") as part of ongoing operations, and deducts capital expenditures associated with obtaining these registration rights. Further, it adjusts the effective tax rate to 34% for 2018 and 35% for 2017. The resulting adjusted net income available to stockholders is divided by the number of shares of outstanding common stock as of the period end plus the number of shares that would be issued if all Platform's convertible stock were converted to common stock, stock options were vested and exercised, and awarded equity grants were vested at the period end. Adjusted earnings per share is a key metric used by management to measure operating performance and trends. In particular, the exclusion of certain expenses in calculating adjusted earnings per share facilitates operating performance comparisons on a period-to-period basis.

Constant Currency: Management discloses operating results from net sales through operating profit on a constant currency basis, by adjusting results to exclude the impact of changes due to the translation of foreign currencies of its international locations into U.S. dollar. Management believes this non-GAAP financial information facilitates period-to-period comparison in the analysis of trends in business performance, thereby providing valuable supplemental information regarding its results of operations, consistent with how the Company evaluates its financial results.

The impact of foreign currency is calculated by converting the Company's current-period local currency financial results into U.S. dollar using the prior period's exchange rates and comparing these adjusted amounts to its prior period reported results. The difference between actual growth rates and constant currency growth rates represents the impact of foreign currency.

EBITDA and Adjusted EBITDA: EBITDA represents earnings before interest, provision for income taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA, excluding the impact of additional items which the Company believes are not representative or indicative of its ongoing business as described in the footnotes to the non-GAAP measures reconciliations. Adjusted EBITDA for each segment also includes an allocation of corporate costs, such as compensation expense and professional fees. Management believes adjusted EBITDA and adjusted EBITDA margin provide investors with a more complete understanding of the long-term profitability trends of Platform's business, and facilitate comparisons of its profitability to prior and future periods. However, these measures, which do not consider certain cash requirements, should not be construed as an alternative to net income or cash flow from operations as a measure of profitability or liquidity.

Free Cash Flow: Free cash flow is defined as net cash flows provided by operating activities less net capital expenditures plus proceeds from beneficial interests on sold accounts receivable. Net capital expenditures include capital expenditures plus investments in registrations of products less proceeds from disposal of property, plant and equipment. Management believes free cash flow provides investors with a helpful perspective on the operating cash flow of the Company after making the capital investments required to support ongoing business operations. Free cash flow does not represent cash flow available for discretionary expenditures as it does not take into account certain mandatory cash outflows, such as debt repayments at maturity. Management uses free cash flow as a measure to assess both business performance and overall liquidity.

Net Debt to Adjusted EBITDA ratio: Net debt to adjusted EBITDA Ratio is defined as consolidated indebtedness, as defined in Platform's credit agreement, less cash divided by Adjusted EBITDA.

Organic Sales Growth: Organic sales growth is defined as net sales excluding the impact of foreign currency translation, changes due to the price of certain metals, and acquisitions and/ or divestitures, as applicable. Management believes this non-GAAP financial measure provides investors with a more complete understanding of the underlying net sales trends by providing comparable sales over differing periods on a consistent basis.

For the three months ended June 30, 2018, the metals pricing impact was immaterial.

For the three months ended June 30, 2018, acquisitions had a positive impact of $1.2 million on Performance Solutions' results, $0.6 million on Agricultural Solutions' results, and $1.8 million on Platform's consolidated results.

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Element Solution Inc. Information / Information Excluding Arysta: This presentation contains certain financial information related to Element Solutions, including expected annualized adjusted EBITDA and LTM net leverage, expected net debt, net leverage target range, financial outlook, including long term average target and pro forma (excluding Arysta) organic growth, adjusted EBITDA, net capex, cash interest and cash taxes, pro forma cash generation on an annualized basis, and full year 2018 guidance, including organic growth for 2H 2018, full year organic growth expectations and anticipated full year translational FX impacts. This information reflects Platform's financial position as if the Arysta sale had occurred on January 1, 2018 and includes the anticipated benefit of an estimated $25 million in annualized run-rate cost savings expected to be achieved in 2019. This information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that would have been achieved had the transaction been completed as of January 1, 2018, or that may be achieved in the future. The pro forma information also may not be comparable to the pro forma information required to be provided in connection with the transaction closing.